DRIVE YOUR AMBITION

Paano Ma-approve sa Car Loan

Bank Approval Guide & Checklist

Requirements, documents, budget worksheet at timeline – para handa ka bago mag-apply sa bank.

Inside: buod ng guide · document checklist per employment type · budget/DTI worksheet · bank comparison tips · step-by-step timeline



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1. Ang guide sa isang page

- **Down payment:** mas malaking DP = mas maliit na loan at mas mababang monthly, kaya mas madaling pumasok sa income ratio. Depende sa bank at current dealer offer ang options.
- **The 30% rule:** maraming bank sa PH ang naglilimita ng monthly amortization sa mga 30% ng gross monthly income (30% ang published ng RCBC at UCPB Savings). Mag-plano sa 30–35% lang, kasama ang ibang loans.
- **Credit standing:** ang adverse records (past-due cards, unpaid loans) ay pwedeng maging dahilan ng denial. Kunin ang sarili mong CIC credit report sa accredited partners ng CIC bago mag-apply.
- **Stability:** tinitingnan ng bank ang tenure sa trabaho (madalas 1–2 taon) o ilang taon nang profitable ang negosyo (madalas 2+).
- **Documents:** kumpleto, consistent at nave-verify. Parehong pangalan, address at employer details sa lahat.
- **Pataasin ang chances:** tamang unit/DP, magdagdag ng co-borrower, ipakita lahat ng income na may proof, linisin ang credit, sagutin ang verification calls.
- **Karaniwang dahilan ng denial:** mataas ang monthly para sa income, adverse credit, maikling tenure, kulang/hindi tugmang docs, income na hindi ma-verify.

Gusto mong malaman kung saan ka papasok? I-try ang libreng **AI Car Loan Application Assessment**: mitsubishi-sjdm.com/loan-assessment. Ang resulta ay Pre-qualified estimate lamang; ang financing ay subject to bank approval.

2. Document checklist per employment type

Karaniwang listahan base sa published requirements ng BDO, Metrobank at RCBC. Pwedeng mas marami o mas kaunti ang hingin ng bawat bank.

Locally employed

- ☐ Application form
- ☐ Valid government ID(s)
- ☐ Certificate of Employment with compensation
- ☐ Latest payslips
- ☐ ITR / BIR Form 2316
- ☐ Proof of billing

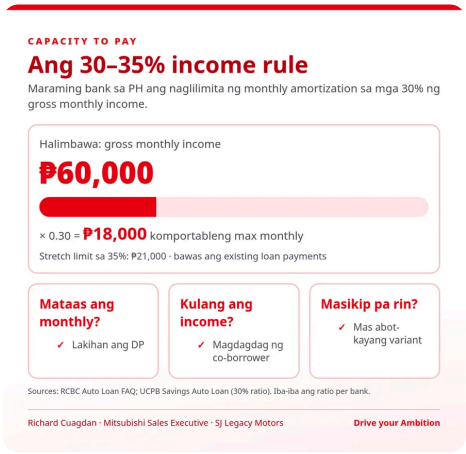
Self-employed / business

- ☐ Application form
- ☐ Valid government ID(s)
- ☐ DTI/SEC registration, business permit
- ☐ Latest ITR
- ☐ Financial statements
- ☐ Bank statements (recent months)
- ☐ Proof of billing

OFW / seafarer

- ☐ Application form
- ☐ Passport / valid ID
- ☐ Contract or COE with income
- ☐ Proof of remittance
- ☐ SPA / representative sa PH (kung kailangan)
- ☐ Proof of billing

3. Budget / DTI worksheet



Item	Formula	Numbers mo
A. Gross monthly income (ikaw)	From payslip / ITR	PHP
B. Gross monthly income ng co-borrower	Kung meron	PHP
C. Total gross income	A + B	PHP
D. Max na total monthly utang (30%)	C × 0.30	PHP
E. Existing na hulog sa loans	Cards, salary/housing loans	PHP
F. Natitirang room para sa car amortization	D − E	PHP
G. Monthly ng target unit, DP option 1	Itanong sa sales executive	PHP
H. Monthly ng target unit, DP option 2 (mas malaking DP)	Itanong sa sales executive	PHP

Paano basahin: kung G ≤ F, pasok ang option 1 sa income mo. Kung H ≤ F lang, mas safe ang mas malaking DP. Kung wala sa dalawa, pag-isipan ang mas abot-kayang variant, co-borrower o mas malaking DP. Mag-budget din para sa gas, insurance renewal, PMS at parking.

4. Bank comparison tips

- Ikumpara ang **total amount payable** sa buong term, hindi lang ang monthly.
- Itanong ang add-on o effective rate, term options at fees.
- I-check ang minimum income, tenure at age rules ng bank bago mag-apply.
- Itanong kung ano ang kasama sa all-in package (registration, insurance, chattel mortgage).
- Itanong ang penalties sa late payment at sa maagang pagbayad.
- Bank vs in-house: kadalasang mas mura pero mas mahigpit ang bank; pwedeng mas flexible ang in-house pero baka mas mahal.
- Ipa-submit sa sales executive sa higit sa isang partner bank.

Buod sa larawan

BANK APPROVAL

Ano ang tinitingnan ng bank?

Ang 4 na bagay na nagdedesisyon sa karamihan ng car loan applications

1 · Capacity to pay

- ✓ Monthly amortization vs. gross income
- ✓ Kasama ang existing loans

2 · Credit standing

- ✓ CIC record, cards, dating loans
- ✓ Walang past-due o adverse records

3 · Stability

- ✓ Tenure sa trabaho (madalas 1–2 taon)
- ✓ Negosyo: profitable na taon (madalas 2+)

4 · Down payment

- ✓ Mas malaking DP = mas maliit na loan
- ✓ Mas mababang monthly, mas madaling ratio

IWAS DENIAL

Bakit nade-deny? At paano ayusin

Karaniwang dahilan at ano ang gagawin

Dahilan

- × Mataas ang monthly para sa income
- × Adverse CIC / credit record
- × Maikling tenure sa trabaho/negosyo
- × Kulang o hindi tugmang docs
- × Income na hindi ma-verify

Fix

- ✓ Mas malaking DP, co-borrower, ibang variant
- ✓ I-settle ang dues, i-check ang CIC report
- ✓ Maghintay, o magdagdag ng co-borrower
- ✓ Parehong name/address sa bawat page
- ✓ Ipakita ang ITR, bank statements, payslips

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5. Step-by-step timeline



1. **Assess** – sagutan ang worksheet at i-try ang AI Loan Assessment.
2. **Choose** – unit, variant, down payment at term.
3. **Prepare** – kumpletuhin ang checklist para sa employment type mo.
4. **Submit** – isa-submit ng sales executive sa partner banks.
5. **Verify** – chine-check ng bank ang credit, tatawagan ka/ang employer mo, pwedeng bisitahin ang address mo.
6. **Decision** – maglalabas ang bank ng approval at terms (iba-iba ang timing per bank at depende sa pagkakumpleto ng file mo).
7. **Release** – pirma, bayad ng initial costs kung meron, drive home.

Ready ka na? Dalawang madaling next step:
1) Libreng AI Car Loan Application Assessment: mitsubishi-sjdm.com/loan-assessment
2) Mag-message sa akin sa Messenger: m.me/MitsubishiRDC

Simulan ang AI Loan Assessment **I-message si Richard**



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Sources

RCBC Auto Loan FAQ (rcbc.com/Content/Forms/FAQs_auto.pdf) · UCPB Savings Auto Loan (ucpbsavings.com/auto-loan) · Metrobank Car Loan requirements (metrobank.com.ph) · BDO Auto Loan (bdo.com.ph/personal/loans/auto-loan) · CIC: About your credit report (cic.gov.ph).

Pangkalahatang impormasyon lamang ang guide na ito, hindi loan offer. Iba-iba ang requirements, ratios at rates per bank at pwedeng magbago. Ang anumang resulta mula sa aming tools ay Pre-qualified estimate lamang; lahat ng financing ay subject to bank approval. Data Privacy: Richard Cuagdan, Mitsubishi SJDM · DPO richard.cuagdan20@gmail.com.